

Newsletter

February 2024



Table of Contents



Volunteering	4
A Great Opportunity to Connect	4
AGM	5
2024	5
Breakfast Round Table	6
Embark on a journey of innovation with us!.....	6
Climate Fresk Workshop	7
Uniting for a Better Future!	7
Article.....	9
Quantity and Cost Estimation: Relevance to the Rest of the Construction Project	9
PMI Infinity.....	11
Your Project Management Teammate!	11
News and Developments!	13
Leadership Institute Meeting (LIM) and European Global Summit.....	15
Chapter Statistics	18
Welcome New Members!	19
Congratulations for Your PMI Certification!	19
Contact Us!.....	20



Dear Chapter Members,

In our fifth edition of the newsletter, we bring to your attention it is time for the AGM. We will present the information about the Chapter, achievements and goals for 2024. Don't miss out! It is to make our members more aware of our activities.

In this edition, we are pleased to announce our first event is face to face, new volunteers, information about the board members, and new board members, volunteering activity, etc.

Scroll down and enjoy the reading!

Sincerely,

PMI Finland Chapter Board
PMI Finland Chapter Volunteers

Volunteering



A Great Opportunity to Connect

2024 looks promising to bring more volunteers together, engage with chapter activities and bring quality contents to our members! We are proud to announce our volunteer numbers increased! We ended 2023 with 10 fantastic volunteers and only in January, we have **4 more volunteers!** ♥

If you are interested to learn, share and network, contact the Chapter, and share your idea! We might have the opportunity and means to add more value to our community!

By volunteering you:

- Work out of the comfort zone
- Network with colleagues
- Learn
- Grow
- Create

Our volunteers usually lead opportunities:

- Conference and BRT organization
- Working with companies to develop partnerships
- Supporting other volunteers
- Prospect potential members by sharing Chapter values
- Collaborate with other Chapters

2024 starts with more volunteers! Welcome to the team! 🙌



VIPUL AGRAWAL



HOSSAM
FARAJ



LUIS OBANA



FARHAD
ALYALI



AGM

2024



The PMI Finland Chapter **Annual General Meeting** (AGM) serves as a pivotal gathering for chapter members to engage with the leadership and gain insights into the chapter's annual performance, financial standing, and strategic direction. This meeting is crucial for fostering transparency, fostering member involvement, and ensuring accountability among the chapter's leadership.

During the AGM, members receive comprehensive updates on the chapter's achievements, encountered challenges, and upcoming initiatives. This direct communication from the chapter's leadership is invaluable for members to understand the chapter's trajectory and their role in its evolution. The importance of the AGM extends beyond mere updates; it is a forum for active participation

Additionally, the AGM allows members to celebrate collective accomplishments and recognize the contributions of individuals and teams to the chapter's success. It's an occasion to reflect on the past year's work, set a collective vision for the future, and recommit to the chapter's mission and objectives.

This year we had 7 seats available and we received 8 applications, but due to one applicant withdrawal, there was no need to have elections. You will meet the new board members during the AGM.

By attending the AGM, chapter members stay informed, engaged, and connected within the PM Finland Chapter. The AGM is planned for beginning of March and we will provide further information once the date is agreed.



Breakfast Round Table



Embark on a journey of innovation with us!

"AI Won't Replace Humans — But Humans With AI Will Replace Humans Without AI," notes Harvard Business School's Karim Lakhani.

To guide our members towards a new era of enhanced efficiency, deeper insights, and substantial growth, we're thrilled to start the year with the IBM-collaborated event: **"AI-mpact: Revolutionizing Project Management with IBM Watsonx."**

Event Description:

IBM will dive deep into the practicalities of leveraging AI within your organization. This session will explore IBM's approach to AI, showcasing how project teams can collaborate to build AI solutions tailored to their and clients' needs, enhance operational efficiency and automate quality assurance processes for the AI solutions developed.



Speakers:

Selin Taskin: A full scholarship student pursuing a master's in machine learning, data science, and artificial intelligence. Selin is a dynamic Data & AI technical seller at IBM. Her rich industry experience, backed by her academic prowess, has made her adept at developing scalable technology solutions. Selin's mission is to empower organizations to unlock the value of their data and leverage AI models effectively.



Aapo Mustonen: With a versatile background in consulting, market analysis, and business development within the healthcare sector, Aapo today excels as a Data & AI Sales Specialist. He is passionate about employing AI to eliminate repetitive tasks and uncover new insights, driving businesses towards unprecedented success with the world's leading technologies.



Date & Registration:

Mark your calendars for **February 28, 2024**, for this transformative event. Please note that the deadline for registration is February 21, 2024. For more details and to secure your spot, [click here](#).

Climate Fresk Workshop



Uniting for a Better Future!

In a world where the **urgency for climate action** grows louder each day, we at the PMI Finland Chapter took a significant step forward by hosting the Climate Fresk Workshop on February 8, 2024. This enlightening event not only shed light on the critical findings of the **Intergovernmental Panel on Climate Change (IPCC)** but also ignited a collective determination among participants to be part of the solution. Through immersive discussions and innovative activities, attendees embarked on a journey of discovery, confronting the realities of climate science and exploring tangible steps towards a more sustainable future.



Workshop's blueprint for understanding and action



Key highlights

Engagement: Attendees actively participated in the workshop, contributing diverse perspectives and insights to discussions.

Knowledge Sharing: Facilitators provided valuable insights into climate science and its relevance to global sustainability efforts.

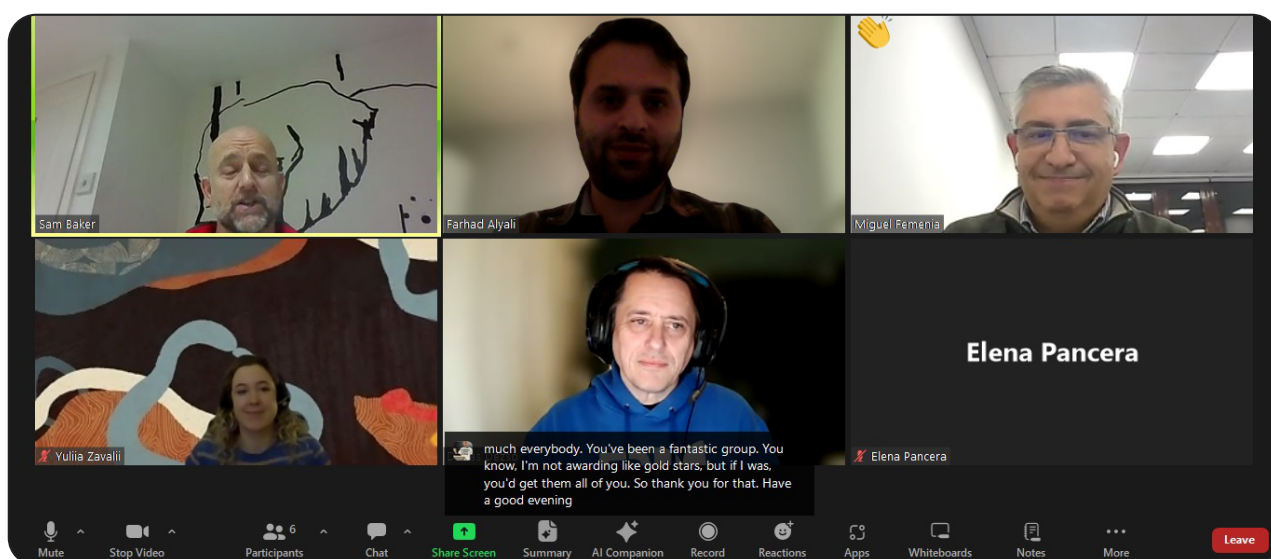


Interactive Activities: The "card game" format facilitated meaningful conversations and encouraged participants to reflect on their role in addressing climate challenges.

Action Planning: Participants left the workshop equipped with actionable steps to incorporate climate-related initiatives into their personal and professional lives.

🌟🌟🌟 Notable achievement

We're proud to announce that **three members** of our chapter attended the workshop, and one of them has been certified as a **White Belt Climate Fresk Workshop Facilitator**.



A glimpse into our workshop via Zoom!

Going forward

Reflecting on the successful Climate Fresk workshop, we are motivated to apply our new knowledge and insights to enact **positive change** within our organisation and the broader community. We're excited about the forthcoming events and initiatives that will deepen our engagement with

sustainability and environmental stewardship. A heartfelt thank you goes out to all the participants for their active involvement and passion. We can forge a more **sustainable future through our collective efforts**.



Quantity and Cost Estimation: Relevance to the Rest of the Construction Project

The question “**why do we need to estimate quantities and costs of a construction project?**” may seem redundant, as the budget is the basis on which a project is formed. There are, however, many other uses for professionally made estimates that may not seem as obvious as having it as an attachment in your loan application.

The first use is **scheduling**. When you have measured and calculated the quantities of building elements and activities and given them a cost based on work and material consumption rates and prices, you can directly use that information to establish a general schedule of the construction project.

Second comes **procurement**. It is much easier to send tenders to possible contractors when you can provide them with a thorough Bill of Quantities. The bidding process becomes easier and faster, thus leading to more tender offers. The comparison between tender offers becomes easier when you can compare them to a cost estimate.

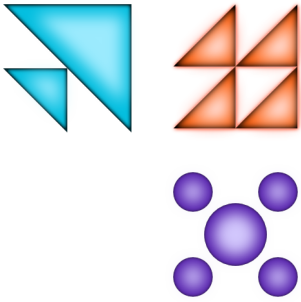
Logo ¹	Name	Target	Prognosis	Difference	Realization Tot / Than	Left
+ 2000	Foundations	€49,776.02	€49,776.02	€0.00	€0.00 0.00%	€49,776.02
- 3000	Frame	€29,950.53	€29,950.53	€0.00	€0.00 0.00%	€29,950.53
	1: work	€4,068.02	€4,068.02	€0.00	€0.00 0.00	€4,068.02
	2: substance	€25,026.59	€25,026.59	€0.00	€0.00 0.00	€25,026.59
	3: transfer	€855.92	€855.92	€0.00	€0.00 0.00	€855.92
	4: own services	€0.00	€0.00	€0.00	€0.00 0.00	€0.00
	5: others	€0.00	€0.00	€0.00	€0.00 0.00	€0.00
	Social costs	€0.00	€0.00	€0.00	€0.00 0.00	€0.00

AND	Code ¹	Definition	Amount	Unit	Unit Price	Sum
<input type="checkbox"/>	A 3051182	Load bearing partition walls, installation , x m2	21.87	pcs	€133.09	€2,883.70
<input type="checkbox"/>	A 3051285	Exterior pressure shell element, xx m2, installation	18.70	pcs	€128.81	€2,406.82
<input type="checkbox"/>	A 3223121	Load-bearing partition walls finishing works	520.00	m2	€4.81	€2,501.04
<input type="checkbox"/>	A 3251115	Load-bearing concrete element partition walls, b = 200 mm	260.00	m2	€86.83	€22,575.38

Selected amount: €0.00 Amount: €30,368.94

+ 5000	Surfaces	€10,714.23	€10,714.23	€0.00	€0.00 0.00%	€10,714.23
	In total	€90,440.78	€90,440.78	€0.00	€0.00 0.00%	€90,440.78

Example of Cost Group 3000 "Frame" with all relevant costs and activities (achievements) shown in Admicom Insite.



Third comes the **controlling of costs** on the construction site. By allocating the costs of activities listed in the Bill of Quantities into specific cost groups and following those cost groups and their budgets, the financial monitoring of the site becomes much easier than following separate invoices or contracts. If cost controlling always uses the same cost groups from one project to another, the company becomes much more aware of where their estimates falter and where they have excess money.

Fourth, by comparing the actualized costs of different cost groups per gross-m², the company **can start drafting semi-accurate cost estimates** using just the actualized costs and multiplying them with the gross-m² of the upcoming project. This can be done without any designs in place. Naturally the margin of error is relatively large and dependant on design choices, but the ballpark can be estimated in this way.

Tools for estimation, scheduling and cost control can all be procured separately, but using a solution where information flows from one system to another can make the process more transparent and information more freely available to all concerned stakeholders.



Author: Henrik Hassinen

Henrik Hassinen is a construction engineer whose career path has taken him from contracting to procurement to software development. Currently he works as a Product Owner at Project Management Unit of Admicom Oy, steering product development from the viewpoint of the user.



Your Project Management Teammate!

In this transformative age, where the world is changing rapidly, staying at the forefront of technological innovation is not just an advantage; it's a necessity. This is why the PMI introduced **PMI Infinity** last month, an AI co-pilot powered by OpenAI's ChatGPT 3.5. PMI Infinity is not merely a tool; it's a **project manager's new virtual teammate**, designed to transform how project professionals engage with knowledge and tackle project management challenges.



What can it do?

Imagine navigating through over **14,000 pieces** of PMI content, accessing reliable answers to your most pressing questions, and receiving customised recommendations to boost project efficiency and success. PMI Infinity transforms this vision into reality. By delivering interactive and detailed responses that **cite original sources**, PMI Infinity offers a conversational yet trusted experience, putting a world of project management knowledge at professionals' fingertips.

Pierre Le Manh, PMP, President & Chief Executive Officer at PMI, emphasises a

key distinction: "**This isn't like AI agents that search the internet to answer questions.**" He further explains, "Project managers can rely on PMI Infinity. It uses **trusted and vetted** project management content shaped by our global community of professionals..." This is precisely what sets PMI Infinity apart from other AI chatbots.

How does it work?

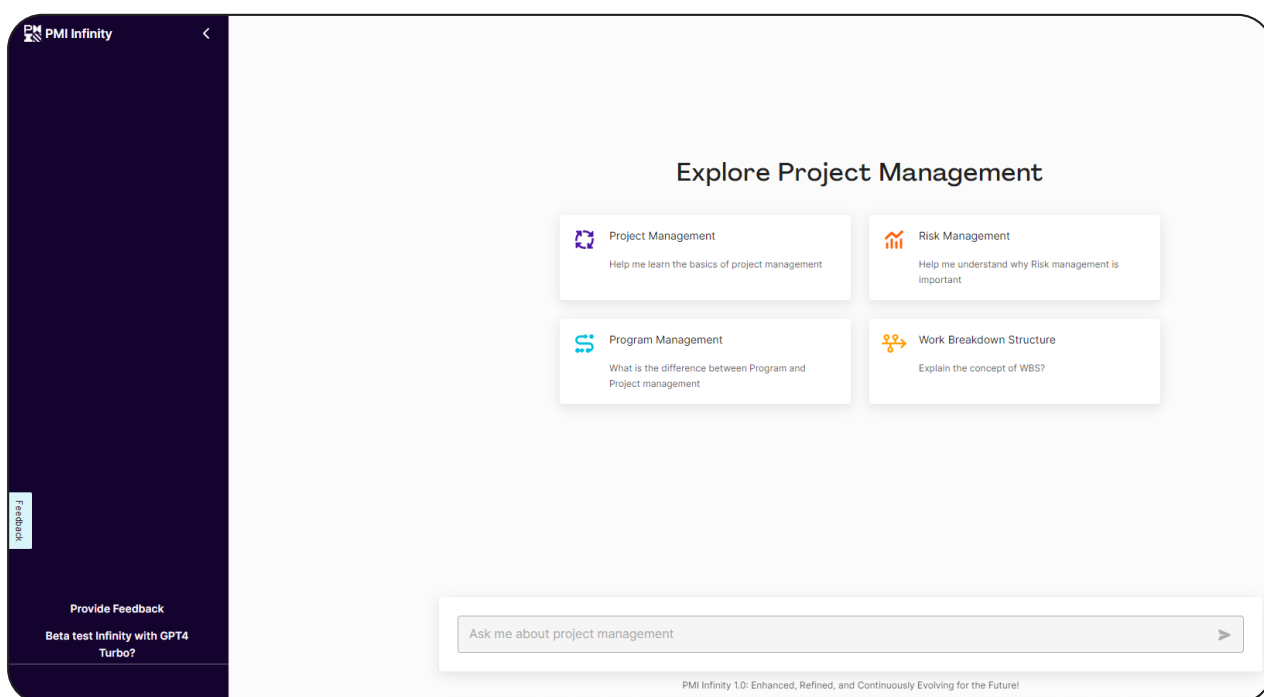
Mirroring the familiar layout of ChatGPT 3.5, PMI Infinity allows users to interact with it similarly. Users can pose



questions just as they would in ChatGPT 3.5, taking advantage of all the platform's capabilities. This ensures a seamless and intuitive user experience for those accustomed to ChatGPT's interface.

Additionally, PMI Infinity incorporates a **feedback option**, enabling users to

contribute to the system's enhancement. By providing feedback, users play a crucial role in refining and improving PMI Infinity's performance, ensuring that it continues to meet the evolving needs of project management professionals.



PMI Infinity interface



A step towards the future

PMI Infinity is more than just an AI tool; it's a community-generated **project manager's co-pilot**. It's an invitation to project professionals everywhere to explore the boundless possibilities that AI can bring to their projects.



Upcoming changes

Currently free, PMI Infinity will become exclusive to members starting February 12, 2024, marking its first iteration with plans to upgrade to ChatGPT 4 soon. For more on PMI's AI initiatives, [click here](#).



1. Introducing PMI:NEXT - a new era for PMI!

Pierre Le Manh, President and CEO of PMI, proudly announced **PMI:NEXT**, the transformative strategy for 2024 and beyond. Centred on "**Maximising project success to elevate our world**", PMI:NEXT aims to harness the collective power of PMI's global community, enhance career support for project professionals, and solidify our status as the leading authority in project management.



Discover more about our vision for a better world through project success [here](#).

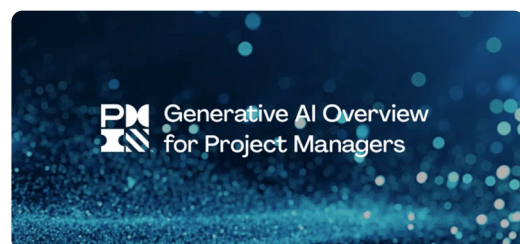
2. Ace the PMP exam with AI assistance

Elevate your PMP exam preparation with the new **PMP Exam Simulator**, now available on the OpenAI GPT Store. Dive into a comprehensive mock exam featuring 175 expertly vetted questions. Each question has detailed explanations designed to deepen your understanding of project management principles.

This invaluable resource is accessible to ChatGPT Plus subscribers at no extra charge.

3. Earn 5 free PDUs with new course on GenAI for Project Managers!

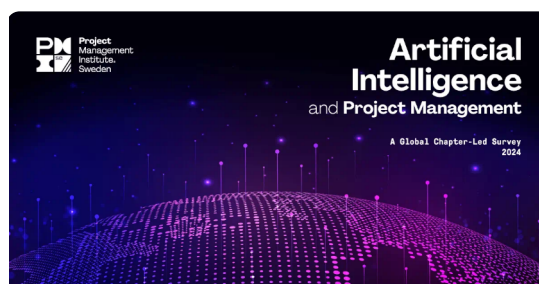
Dive into the future of project management with our **new course** on Generative AI. Explore how AI enhances efficiency, collaboration, and decision-making, and see how task automation and AI tools apply to key concepts like scope and risk management.





4. 2024 Community-Led AI and Project Management Report

Explore the transformative role of AI in project management through the eyes of global professionals in the 2024 Community-Led AI and Project Management Report. Initiated in Sweden, this research provides a **worldwide perspective** on AI's maturity, implementation, and organisational impacts, featuring insights from **15 AI thought leaders**. Read the report [here!](#)



5. Register Now: Elevate Your Skills at PMXPO 2024!

Join **PMXPO 2024** to connect with experts, gain insights, and advance as a project leader. This event offers the **latest project management trends and AI innovation**, empowering you with the skills to excel. Take advantage of this dynamic experience to sharpen your expertise and lead in the project management field.



6. Unlocking Sustainability: Strategies for Business Beyond Profit

Discover the path to integrating sustainability into business strategy with the latest report, "**Driving Sustainability Strategy Home: Effective Practices That Take Businesses' Impact Beyond Profit**," sponsored by Brightline and published by Harvard Business Review Analytics Services. Amid growing environmental concerns and consumer demand for corporate responsibility, this report sheds light on **organisations' challenges and opportunities in adopting sustainable practices**. Gain insights into actionable business practices and strategic decisions that can amplify the impact of your sustainability efforts.

Leadership Institute Meeting (LIM) and European Global Summit



Berlin – April 2024

This year, we have something different. The European Global Summit will be combined with LIM! That's correct! Berlin will host these both great events in one go. But, what is the purpose of the LIM? Who should attend? And what about the Global Summit? Keep reading to find out more!

The Leadership Institute Meetings (LIM) organized by the Project Management Institute (PMI) are premier events designed specifically for PMI chapter leaders. These meetings serve as a platform for leaders from various chapters around the globe to come together, share insights, and engage in learning activities tailored to enhance their leadership skills and organizational capabilities.

The primary purpose of LIM is to equip PMI chapter leaders with the tools, knowledge, and connections necessary to effectively manage and grow their chapters. Through a series of workshops, keynote sessions, and networking opportunities, attendees gain valuable insights into the latest

trends in project management, leadership strategies, and chapter development best practices.



Benefits of participating in LIM include:

- ◇ **Skill Enhancement:** Leaders receive training on a wide range of topics, from strategic planning and member engagement to effective communication and volunteer management, helping them to lead their chapters more effectively.
- ◇ **Networking:** LIM offers a unique opportunity for leaders to connect with peers from around the world, share challenges and solutions, and build a supportive community of practice.
- ◇ **Innovation Sharing:** Attendees learn about innovative projects and initiatives from other chapters, gaining inspiration and ideas that can be adapted and implemented in their own chapters.
- ◇ **Organizational Growth:** With the knowledge and resources gained from LIM, chapter leaders are better positioned to increase membership, enhance member satisfaction, and contribute more significantly to the project management profession.

- ◇ **Personal Development:** Beyond chapter management, LIM encourages personal growth in leadership, offering insights that are valuable in professional and personal settings alike.

What is the purpose of the European Global Summit then?

The European Global Summit orchestrated by PMI stands as a pivotal gathering, aimed at uniting project management professionals, leaders, and enthusiasts from Europe and beyond. This summit is centered around the exploration of the latest trends, challenges, and innovations within the project management domain, offering a rich platform for the exchange of knowledge, networking, and professional advancement.

At the heart of the summit's purpose is the dissemination of the most current research, trends, and best practices within project management. It serves as a conduit for fostering connections among project management



professionals, industry leaders, and stakeholders across various sectors and regions, while also spotlighting new tools, technologies, and methodologies that drive innovation and problem-solving in the field. Additionally, the event is tailored to contribute to the ongoing education and skill enhancement of project management professionals through a variety of workshops, sessions, and keynote speeches.

The summit is designed to cater to a diverse audience, including project managers and practitioners, PMI chapter leaders and members, business executives and decision-makers, as well as academics, researchers, students, and young professionals keen on delving into the project management sphere. Participants of the summit can anticipate a multitude of benefits, such as gaining advanced knowledge on the forefront of project management practices and trends, expanding their professional network by connecting with peers, mentors, and industry luminaries worldwide, and discovering

innovative project management tools and techniques that can elevate project execution. Moreover, the summit presents opportunities for professional growth, allowing attendees to earn Professional Development Units (PDUs) essential for maintaining PMI certifications and bolstering professional standing.

Find out more!

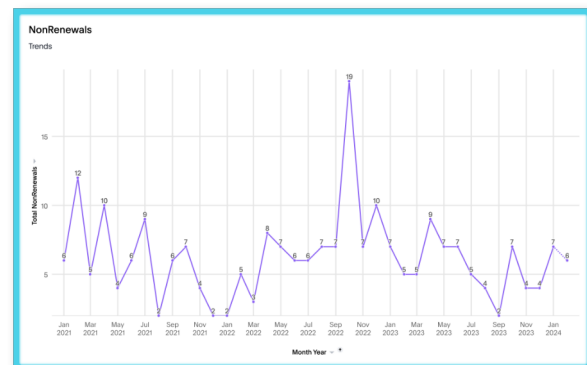
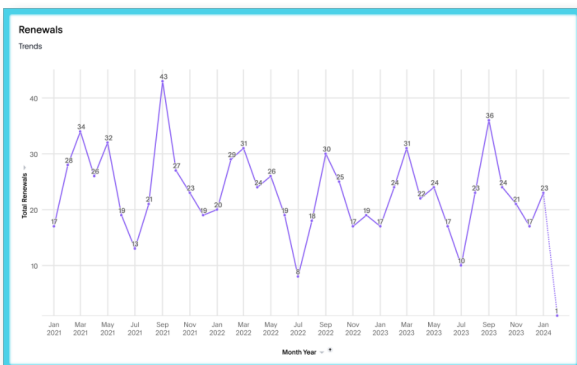
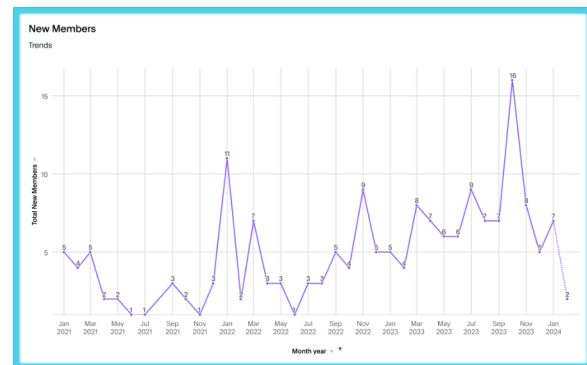
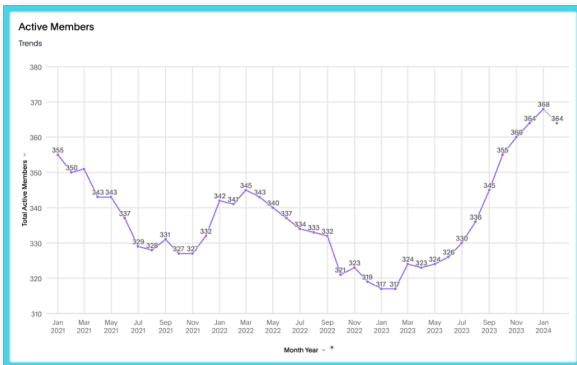


Chapter Statistics



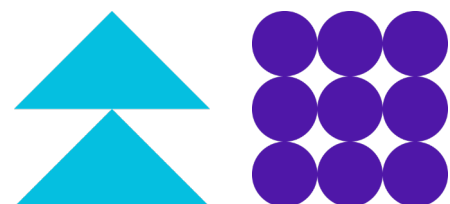
We ended 2023 with a new record in membership! The Chapter continues delivering value to our members with volunteering opportunities, conferences and webinars. From Dec 2022 to Dec 2023 the chapter grew 10%, from 332 to 368 members. In the same period, but previous year, we had **24 new members**, which is about **50% growth** compared to **36 new members** in the last year.

New Members trend kept constant growth number of **Renewals** shows constant trend, together with **Non Renewals**, for members that have automatic-renewal off.



We have very engaged volunteers, both in the board and members. They work hard to create content and connect our members promoting different activities to promote project management profession. Are you interested to help the Chapter? Bring your ideas!

We are here to serve **YOU!**



Welcome New Members!



DEC 2023-JAN 2024

- Akalanka Ranundeniya
- Ana Maria Manzur
- Anna-Maria Hale
- Hisham Mostafa
- Josue Jesus Bastidas Molina
- Jussi Likitalo
- Luis Reinerio Obana
- Marko Mustonen
- Minna Kaartinen
- Osku Alanen
- Yasser Nassr



Congratulations for Your PMI Certification!

- Breno Pimenta Faria Gil de Lima , PMP
- Jani Kiviniemi, PMP
- Joni Vares, PMP
- Josue Jesus Bastidas Molina, PMI-RMP
- Jouni Tuominen, PMP
- Liubov Havula, PMP
- Osku Alanen, DASM
- Qiongchao Zhang, PMP
- Raphael Samson, PMI-RMP
- Seppo Heikkinen, CAPM



Contact Us!



Do you have questions or want to be in touch with our chapter? You can reach us out to know about events, volunteering, activities, sponsorship and partnership, publish an article in our newsletter, contribute with our community or any other inquire. Either scan the code or click on it and you will be redirected to our form.



This is PMI Finland Chapter Newsletter, edition number 10 December 2023, All Rights Reserved®. All symbols and pictures that are not from PMI Marketing Material, were either acquired by the Chapter or developed by the volunteers. **The newsletter can be distributed** to Chapter members and non-members as it is. It cannot be modified, updated, fixed, edited or anything that changes the contents without PMI Finland Chapter authorization. Newsletter contents cannot be copied and used alone without express authorization from the PMI Finland Chapter.
Contact us via www.pmi-fi.org for further inquires.